



# Tax Transcripts Summary™

Income Analysis from IRS Form 4506-T

<b>Tax Payer:</b>	Smith, Thomas	<b>SSN:</b>	123-45-6789
<b>Address:</b>	123 Main Street Anywhere USA	<b>Client:</b>	ABC School Inc.
<b>User:</b>	Finaid@abcschool.edu	<b>Date:</b>	05/02/2012
<b>Tax Years:</b>	2012	<b>Reference #:</b>	990999900

	2012
Adjusted Gross Income	\$64,264.00
Federal Income Taxes	\$5,817.00
Untaxed IRA Distributions	\$4,000.00
Untaxed Pensions	\$2,362.00
Education Credits	\$0.00
IRA Deductions	\$1,020.00
Tax Exempt Interest Income	\$ 0.00

NOTICE: The information in this report was obtained from the United States Internal Revenue Service by permission from the taxpayer via the IRS Form 4506-T along with an estimate income amount entered by the requestor. The provider does not guarantee the accuracy of the information on this report. The requestor agrees to indemnify the provider of any damages created from data on this report. The contents of this report are highly confidential.

**Tax Return Transcript** *Sample*

Request Date: 07-02-2013  
Response Date: 07-02-2013  
IRS Employee Number: 9LXXX  
Tracking Number: 1000232XXX

This Product Contains Sensitive Taxpayer Data

SSN Provided: 123-45-6789

Tax Period Ending: Dec. 31, 2012

The following items reflect the amount as shown on the return (PR), and the amount as adjusted (PC), if applicable. They do not show subsequent activity on the account.

SSN: SPOUSE SSN:

123-45-6789 987-65-4321

NAME(S) SHOWN ON RETURN: THOMAS & MARY SMITH

ADDRESS: 123 MAIN STREET  
ANYWHERE, USA 00001

FILING STATUS: Married Filing Joint

FORM NUMBER: 1040

CYCLE POSTED: 2012

RECEIVED DATE: Apr.15, 2013

REMITTANCE: 0.00

EXEMPTION NUMBER: 3

DEPENDENT 1 NAME CTRL: HINE

DEPENDENT 1 SSN: 222-33-4444

DEPENDENT 2 NAME CTRL:

DEPENDENT 2 SSN:

DEPENDENT 3 NAME CTRL:

DEPENDENT 3 SSN:

DEPENDENT 4 NAME CTRL:

DEPENDENT 4 SSN:

PREPARER SSN:

PREPARER EIN:

**Income**

WAGES, SALARIES, TIPS, ETC:	\$ 32,700.00
TAXABLE INTEREST INCOME: SCH B:	\$ 11.00
TAX-EXEMPT INTEREST:	\$ 0.00
ORDINARY DIVIDEND INCOME: SCH B:	\$ 0.00

QUALIFIED DIVIDENDS:	\$ 0.00
REFUNDS OF STATE/LOCAL TAXES:	\$ 0.00
ALIMONY RECEIVED:	\$ 0.00
BUSINESS INCOME OR LOSS (Schedule C):	\$ 15,126.00
BUSINESS INCOME OR LOSS: SCH C PER COMPUTER:	\$ 15,126.00
CAPITAL GAIN OR LOSS: (Schedule D):	\$ 0.00
CAPITAL GAINS OR LOSS: SCH D PER COMPUTER:	\$ 0.00
OTHER GAINS OR LOSSES (Form 4797):	\$ 0.00
TOTAL IRA DISTRIBUTIONS:	\$ 4,000.00
TAXABLE IRA DISTRIBUTIONS:	\$ 3,000.00
TOTAL PENSIONS AND ANNUITIES:	\$ 10,507.00
TAXABLE PENSION/ANNUITY AMOUNT:	\$ 8,145.00
RENT/ROYALTY/PARTNERSHIP/ESTATE (Schedule E):	\$ 0.00
RENT/ROYALTY/PARTNERSHIP/ESTATE (Schedule E) PER COMPUTER:	\$ 0.00
RENT/ROYALTY INCOME/LOSS PER COMPUTER:	\$ 0.00
ESTATE/TRUST INCOME/LOSS PER COMPUTER:	\$ 0.00
PARTNERSHIP/S-CORP INCOME/LOSS PER COMPUTER:	\$ 0.00
FARM INCOME OR LOSS (Schedule F):	\$ 0.00
FARM INCOME OR LOSS (Schedule F) PER COMPUTER:	\$ 0.00
UNEMPLOYMENT COMPENSATION:	\$ 4,344.00
TOTAL SOCIAL SECURITY BENEFITS:	\$ 0.00
TAXABLE SOCIAL SECURITY BENEFITS:	\$ 0.00
TAXABLE SOCIAL SECURITY BENEFITS PER COMPUTER:	\$ 0.00
OTHER INCOME:	\$ 0.00
SCHEDULE EIC SE INCOME PER COMPUTER:	\$ 0.00
SCHEDULE EIC EARNED INCOME PER COMPUTER:	\$ 0.00
SCH EIC DISQUALIFIED INC COMPUTER:	\$ 0.00
TOTAL INCOME:	\$ 66,709.00
TOTAL INCOME PER COMPUTER:	\$ 66,709.00

#### Adjustments to Income

EDUCATOR EXPENSES:	\$ 0.00
EDUCATOR EXPENSES PER COMPUTER:	\$ 0.00
RESERVIST AND OTHER BUSINESS EXPENSE:	\$ 0.00
JURY DUTY PAY DEDUCTION:	\$ 0.00
HEALTH SAVINGS ACCT DEDUCTION:	\$ 0.00
HEALTH SAVINGS ACCT DEDUCTION PER COMPTR:	\$ 0.00
MOVING EXPENSES: F3903:	\$ 0.00
SELF EMPLOYMENT TAX DEDUCTION:	\$ 1,069.00
SELF EMPLOYMENT TAX DEDUCTION PER COMPUTER:	\$ 1,069.00
KEOGH/SEP CONTRIBUTION DEDUCTION:	\$ 0.00

SELF-EMP HEALTH INS DEDUCTION:	\$ 0.00
EARLY WITHDRAWAL OF SAVINGS PENALTY:	\$ 0.00
ALIMONY PAID SSN:	
ALIMONY PAID:	\$ 0.00
IRA DEDUCTION:	\$ 1,020.00
IRA DEDUCTION PER COMPUTER:	\$ 1,020.00
STUDENT LOAN INTEREST DEDUCTION:	\$ 1,376.00
STUDENT LOAN INTEREST DEDUCTION PER COMPUTER:	\$ 1,376.00
TUITION AND FEES DEDUCTION:	\$ 0.00
TUITION AND FEES DEDUCTION PER COMPUTER:	\$ 0.00
DOMESTIC PRODUCTION ACTIVITIES DEDUCTION:	\$ 0.00
OTHER ADJUSTMENTS:	\$ 0.00
ARCHER MSA DEDUCTION:	\$ 0.00
ARCHER MSA DEDUCTION PER COMPUTER:	\$ 0.00
TOTAL ADJUSTMENTS:	\$ 2,445.00
TOTAL ADJUSTMENTS PER COMPUTER:	\$ 2,445.00
ADJUSTED GROSS INCOME:	\$ 64,264.00
ADJUSTED GROSS INCOME PER COMPUTER:	\$ 64,264.00

#### Tax and Credits

65-OR-OVER:	0
BLIND:	0
SPOUSE 65-OR-OVER:	0
SPOUSE BLIND:	0
STANDARD DEDUCTION PER COMPUTER:	\$ 0.00
ADDITIONAL STANDARD DEDUCTION PER COMPUTER:	\$ 0.00
TAX TABLE INCOME PER COMPUTER:	\$ 47,706.00
EXEMPTION AMOUNT PER COMPUTER:	\$ 9,900.00
TAXABLE INCOME:	\$ 37,806.00
TAXABLE INCOME PER COMPUTER:	\$ 37,806.00
TOTAL POSITIVE INCOME PER COMPUTER:	\$ 66,709.00
TENTATIVE TAX:	\$ 4,919.00
TENTATIVE TAX PER COMPUTER:	\$ 4,919.00
FORM 8814 ADDITIONAL TAX AMOUNT:	\$ 0.00
TAX ON INCOME LESS SOC SEC INCOME PER COMPUTER:	\$ 0.00
FORM 6251 ALTERNATIVE MINIMUM TAX:	\$ 0.00
FORM 6251 ALTERNATIVE MINIMUM TAX PER COMPUTER:	\$ 0.00
FOREIGN TAX CREDIT:	\$ 0.00
FOREIGN TAX CREDIT PER COMPUTER:	\$ 0.00
FOREIGN INCOME EXCLUSION PER COMPUTER:	\$ 0.00
CHILD & DEPENDENT CARE CREDIT:	\$ 0.00

CHILD & DEPENDENT CARE CREDIT PER COMPUTER:	\$ 0.00
CREDIT FOR ELDERLY AND DISABLED:	\$ 0.00
CREDIT FOR ELDERLY AND DISABLED PER COMPUTER:	\$ 0.00
EDUCATION CREDIT:	\$ 0.00
EDUCATION CREDIT PER COMPUTER:	\$ 0.00
GROSS EDUCATION CREDIT PER COMPUTER:	\$ 0.00
RETIREMENT SAVINGS CNTRB CREDIT:	\$ 0.00
RETIREMENT SAVINGS CNTRB CREDIT PER COMPUTER:	\$ 0.00
PRIM RET SAV CNTRB: F8880 LN6A:	\$ 0.00
SEC RET SAV CNTRB: F8880 LN6B:	\$ 0.00
TOTAL RETIREMENT SAVINGS CONTRIBUTION: F8880 CMPTR:	\$ 0.00
RESIDENTIAL ENERGY CREDIT:	\$ 373.00
RESIDENTIAL ENERGY CREDIT PER COMPUTER:	\$ 373.00
CHILD TAX CREDIT:	\$ 1,000.00
CHILD TAX CREDIT PER COMPUTER:	\$ 1,000.00
F8396, F8859 and F8839 Credit:	\$ 0.00
FORM 3800 GENERAL BUSINESS CREDITS:	\$ 0.00
FORM 3800 GENERAL BUSINESS CREDITS PER COMPUTER:	\$ 0.00
FORM 1040C CREDIT:	\$ 0.00
PRIOR YR MIN TAX CREDIT: F8801:	\$ 0.00
PRIOR YR MIN TAX CREDIT: F8801 PER COMPUTER:	\$ 0.00
TENTATIVE EMPOWERMENT ZONE CREDIT: F8844:	\$ 0.00
EMPOWERMENT ZONE CREDIT: F8844:	\$ 0.00
OTHER CREDITS:	\$ 0.00
TOTAL CREDITS:	\$ 1,373.00
TOTAL CREDITS PER COMPUTER:	\$ 1,373.00
INCOME TAX AFTER CREDITS PER COMPUTER:	\$ 3,546.00

#### Other Taxes

SE TAX:	\$ 2,137.00
SE TAX PER COMPUTER:	\$ 2,137.00
SOCIAL SECURITY AND MEDICARE TAX ON UNREPORTED TIPS:	\$ 0.00
SOCIAL SECURITY AND MEDICARE TAX ON UNREPORTED TIPS PER COMPUTER:	\$ 0.00
TAX ON QUALIFIED PLANS F5329 (PR):	\$ 1,252.00
TAX ON QUALIFIED PLANS F5329 PER COMPUTER:	\$ 1,098.00
IRAF TAX PER COMPUTER:	\$ 0.00
TP TAX FIGURES (REDUCED BY IRAF) PER COMPUTER:	\$ 6,935.00
IMF TOTAL TAX (REDUCED BY IRAF) PER COMPUTER:	\$ 6,781.00
ADVANCED EARNED INCOME:	\$ 0.00
UNPAID FICA ON REPORTED TIPS:	\$ 0.00

FORM 4970 ACCUMULATED DISTRIBUTION OF TRUSTS:	\$ 0.00
RECAPTURE TAX: F8611:	\$ 0.00
HOUSEHOLD EMPLOYMENT TAXES:	\$ 0.00
HOUSEHOLD EMPLOYMENT TAXES PER COMPUTER:	\$ 0.00
RECAPTURE TAXES:	\$ 0.00
TOTAL ASSESSMENT PER COMPUTER:	\$ 6,781.00
TOTAL TAX LIABILITY TP FIGURES:	\$ 6,935.00
TOTAL TAX LIABILITY TP FIGURES PER COMPUTER:	\$ 6,781.00

### Payments

FEDERAL INCOME TAX WITHHELD:	\$ 5,817.00
ESTIMATED TAX PAYMENTS:	\$ 0.00
EARNED INCOME CREDIT:	\$ 0.00
EARNED INCOME CREDIT PER COMPUTER:	\$ 0.00
NONTAXABLE COMBAT PAY ELECTION:	\$ 0.00
FORM 8812 NONTAXABLE COMBAT PAY:	\$ 0.00
EXCESS SOCIAL SECURITY & RRTA TAX WITHHELD:	\$ 0.00
TOT SS/MEDICARE WITHHELD: F8812:	\$ 0.00
FORM 8812 ADDITIONAL CHILD TAX CREDIT:	\$ 0.00
FORM 8812 ADDITIONAL CHILD TAX CREDIT PER COMPUTER:	\$ 0.00
FORM 8812 ADDITIONAL CHILD TAX CREDIT VERIFIED:	\$ 0.00
AMOUNT PAID WITH FORM 4868:	\$ 0.00
FORM 2439 REGULATED INVESTMENT COMPANY CREDIT:	\$ 0.00
FORM 4136 CREDIT FOR FEDERAL TAX ON FUELS:	\$ 0.00
FORM 4136 CREDIT FOR FEDERAL TAX ON FUELS PER COMPUTER:	\$ 0.00
HEALTH COVERAGE TX CR: F8885:	\$ 0.00
FEDERAL PHONE EXCISE TAX CREDIT PER COMPUTER:	\$ 130.00
FORM 8913 PHONE EXCISE TAX PER COMPUTER:	\$ 130.00
FEDERAL PHONE EXCISE TAX CREDIT AMOUNT:	\$ 130.00
FEDERAL PHONE EXCISE TAX CREDIT VERIFIED AMOUNT:	\$ 0.00
TOTAL PAYMENTS:	\$ 5,947.00
TOTAL PAYMENTS PER COMPUTER:	\$ 5,947.00

### Refund or Amount Owed

AMOUNT YOU OWE:	\$ 988.00
APPLIED TO NEXT YEAR'S ESTIMATED TAX:	\$ 0.00
ESTIMATED TAX PENALTY:	\$ 0.00
TAX ON INCOME LESS STATE REFUND PER COMPUTER:	\$ 0.00
BAL DUE/OVER PYMT USING TP FIG PER COMPUTER:	\$ 988.00
BAL DUE/OVER PYMT USING COMPUTER FIGURES:	\$ 834.00
FORM 8888 TOTAL DEPOSIT PER COMPUTER:	\$ 0.00

Third Party Designee

THIRD PARTY DESIGNEE ID NUMBER:

AUTHORIZATION INDICATOR:

0

THIRD PARTY DESIGNEE NAME:

Itemized Deductions

MEDICAL/DENTAL

MEDICAL AND DENTAL EXPENSES:

\$ 4,897.00

AGI PERCENTAGE LIMITATION PER COMPUTER:

\$ 4,819.00

NET MEDICAL DEDUCTION:

\$ 77.00

NET MEDICAL DEDUCTION PER COMPUTER:

\$ 78.00

TAXES PAID

STATE AND LOCAL INCOME TAXES:

\$ 2,554.00

INCOME TAX OR GENERAL SALES TAX:

0

REAL ESTATE TAXES:

\$ 778.00

SCH A TAX DEDUCTIONS:

\$ 3,536.00

INTEREST PAID

MORTGAGE INTEREST (FINANCIAL):

\$ 12,945.00

MORTGAGE INTEREST (INDIVIDUAL):

\$ 0.00

DEDUCTIBLE POINTS:

\$ 0.00

DEDUCTIBLE INVESTMENT INTEREST:

\$ 0.00

TOTAL INTEREST DEDUCTION:

\$ 12,945.00

TOTAL INTEREST DEDUCTION PER COMPUTER:

\$ 12,945.00

CHARITABLE CONTRIBUTIONS

CASH CONTRIBUTIONS:

\$ 0.00

OTHER THAN CASH: Form 8283:

\$ 0.00

CARRYOVER FROM PRIOR YEAR:

\$ 0.00

SCH A TOTAL CONTRIBUTIONS:

\$ 0.00

SCH A TOTAL CONTRIBUTIONS PER COMPUTER:

\$ 0.00

CASUALTY AND THEFT LOSS

CASUALTY OR THEFT LOSS:

\$ 0.00

JOBS AND MISCELLANEOUS

TOTAL LIMITED MISC EXPENSES:

\$ 0.00

NET LIMITED MISC DEDUCTION:

\$ 0.00

NET LIMITED MISC DEDUCTION PER COMPUTER:

\$ 0.00

OTHER MISCELLANEOUS

OTHER THAN GAMBLING AMOUNT:

\$ 0.00

OTHER MISC DEDUCTIONS:

\$ 0.00

TOTAL ITEMIZED DEDUCTIONS

TOTAL ITEMIZED DEDUCTIONS:	\$ 16,558.00
TOTAL ITEMIZED DEDUCTIONS PER COMPUTER:	\$ 16,558.00
ELECT ITEMIZED DEDUCTION INDICATOR:	
SCH A ITEMIZED PERCENTAGE PER COMPUTER:	\$ 0.00
OTHER TAXES AMOUNT:	\$ 0.00
UNREIMBURSED EMPLOYEE EXPENSE AMOUNT:	\$ 0.00

Schedule C--Profit or Loss From Business

EMPLOYER ID NUMBER:	38-3680040
DESCRIPTION OF BUSINESS/PROFESSION:	
NAICS CODE:	561730
ACCT MTHD:	Cash
FIRST TIME SCHEDULE C FILED:	N
STATUTORY EMPLOYEE IND:	N

INCOME

GROSS RECEIPTS OR SALES:	\$ 92,832.00
RETURNS AND ALLOWANCES:	\$ 0.00
COST OF GOODS SOLD:	\$ 0.00
OTHER INCOME:	\$ 0.00

EXPENSES

CAR AND TRUCK EXPENSES:	\$ 6,329.00
DEPRECIATION:	\$ 0.00
INSURANCE (OTHER THAN HEALTH):	\$ 343.00
MORTGAGE INTEREST:	\$ 0.00
LEGAL AND PROFESSIONAL SERVICES:	\$ 60.00
REPAIRS AND MAINTENANCE:	\$ 300.00
TRAVEL:	\$ 0.00
MEALS-AND-ENTERTAINMENT:	\$ 213.00
WAGES:	\$ 0.00
OTHER EXPENSES:	\$ 0.00
TOTAL EXPENSES:	\$ 77,706.00
EXP FOR BUSINESS USE OF HOME:	\$ 0.00
SCH C NET PROFIT OR LOSS PER COMPUTER:	\$ 15,126.00

AT RISK CD:	All investment at risk
OFFICE EXPENSE AMOUNT:	\$ 669.00
UTILITIES EXPENSE AMOUNT:	\$ 1,453.00

COST OF GOODS SOLD



INVENTORY AT BEGINNING OF YEAR:	\$ 0.00
INVENTORY AT END OF YEAR:	\$ 0.00

Schedule SE--Self-Employment Tax

SSN OF SELF-EMPLOYED TAXPAYER:	123-45-6789
NET FARM PROFIT/LOSS: SCH F:	\$ 0.00
NET NONFARM PROFIT/LOSS:	\$ 15,126.00
TOTAL SE INCOME:	\$ 15,126.00
SE QUARTERS COVERED:	4
TOTAL SE TAX PER COMPUTER:	\$ 2,137.10
SE INCOME PER COMPUTER:	\$ 13,968.00
TOTAL NET EARNINGS PER COMPUTER:	\$ 13,968.00

LONG FORM ONLY

TENTATIVE CHURCH EARNINGS:	\$ 0.00
TOTAL SOC SEC & RR WAGES:	\$ 0.00
SE SS TAX COMPUTER:	\$ 1,732.03
SE MEDICAL INCOME PER COMPUTER:	\$ 13,968.00
SE MEDICAL TAX PER COMPUTER:	\$ 405.07
SE FARM OPTION METHOD USED:	0
SE OPTIONAL METHOD INCOME:	\$ 0.00

Form 5329--Additional Taxes on Qualified Plans

TAX ON EARLY DISTRIBUTIONS:	\$ 1,098.00
TOTAL TAX ON RETIREMENT DISTRIBUTIONS CMPTR:	\$ 0.00
TAX ON DISTRIBUTIONS FROM EDUCATION ACCOUNTS:	\$ 0.00
TAX ON EXCSS TRAD IRA CONTRIBUTN:	\$ 0.00
TAX ON EXCSS ROTH IRA CONTRIBUTN:	\$ 0.00
TAX ON EXCSS EDUC IRA CONTRIBUTN:	\$ 0.00
TAX ON EXCSS MSA CONTRIBUTN AMT:	\$ 0.00
TAX ON EXCESS HSA CONTRIBUTN:	\$ 0.00
TAX ON EXCESS ACCUMULATION AMT:	\$ 0.00
SPOUSE INDICATOR:	2
IRA TYPE INDICATOR:	0
IRA CONDITION CODES:	0000000000
TAX ON RETIREMENT CONTRIB CMPTR:	\$ 0.00

Form 8863 - Education Credits (Hope and Lifetime Learning Credits)

PART III - ALLOWABLE EDUCATION CREDITS	
GROSS EDUCATION CR PER COMPUTER:	\$ 0.00
TOTAL EDUCATION CREDIT AMOUNT:	\$ 0.00

TOTAL EDUCATION CREDIT AMOUNT PER COMPUTER: \$ 0.00

Form 8913 - Telephone Tax Refund

EXCISE TAX REFUND AMOUNT: \$ 111.00

INT PHONE TAX REFUND AMOUNT: \$ 19.00

EXCISE TAX CREDIT VERIFIED AMOUNT: \$ 0.00

This Product Contains Sensitive Taxpayer Data